

Undergraduate Student Loan Debt

This report provides information on student loan debt of first-time freshmen that graduated with a bachelor's degree from LMU within a given academic year, including the number and percentage of those who borrowed, the total principal borrowed, and the average cumulative principal borrowed.

Year		<u>N</u>	<u>% of Degree Recipients</u>	<u>Total principal borrowed</u>	<u>Average cumulative principal borrowed</u>
2023-4	Degree recipients	1154			
	Any loan program	403	35%	\$12,516,579	\$31,059
	Federal loan program	386	33%	\$7,445,465	\$19,289
2022-3	Degree recipients	1132			
	Any loan program	469	41%	\$15,999,002	\$34,113
	Federal loan program	452	40%	\$8,617,478	\$19,065
2021-2	Degree recipients	1201			
	Any loan program	519	43%	\$17,037,937	\$32,828
	Federal loan program	498	41%	\$10,150,789	\$20,383
2020-1	Degree recipients	1169			
	Any loan program	551	47%	\$17,829,454	\$32,358
	Federal loan program	536	46%	\$11,043,642	\$20,604
2019-0	Degree recipients	1115			
	Any loan program	493	44%	\$15,468,640	\$31,377
	Federal loan program	476	43%	\$10,291,858	\$21,622
2018-9	Degree recipients	1111			
	Any loan program	546	49%	\$18,423,117	\$33,742
	Federal loan program	529	48%	\$11,995,689	\$22,676
2017-8	Degree recipients	1165			
	Any loan program	607	52%	\$19,582,803	\$32,262
	Federal loan program	596	51%	\$15,304,165	\$25,678
2016-7	Degree recipients	1132			
	Any loan program	599	53%	\$19,503,359	\$32,560
	Federal loan program	581	51%	\$12,796,170	\$22,024
2015-6	Degree recipients	1139			
	Any loan program	614	54%	\$18,848,561	\$30,698
	Federal loan program	598	53%	\$13,308,353	\$22,255
2014-5	Degree recipients	1086			
	Any loan program	605	56%	\$18,444,369	\$30,487
	Federal loan program	600	55%	\$13,691,970	\$22,820
2013-4	Degree recipients	1192			
	Any loan program	703	59%	\$21,260,957	\$30,243
	Federal loan program	696	58%	\$15,870,386	\$22,802
2012-3	Degree recipients	1125			
	Any loan program	617	55%	\$20,204,554	\$32,746
	Federal loan program	601	53%	\$13,944,379	\$23,202
2011-2	Degree recipients	1002			
	Any loan program	575	57%	\$19,911,757	\$34,629
	Federal loan program	558	56%	\$12,398,933	\$22,220

Notes

Undergraduate degree recipients refer to those students who started as first-time freshmen and received a bachelor's degree between July 1 and June 30 of the academic year.

Loans include cosigned loans that financed a student's own enrollment and attendance, but do not include parent loans.

Any loan program includes institutional, private certified by the institution, and federal loans.

Federal loan program includes Perkins loans, Stafford subsidized and unsubsidized loans, direct student loans, and family education loans, but does not include institutional loans, state loans, and private loans.